



Global Liquid Cooling Thermal Module Industry Growth and Trends Forecast to 2032

Industry	Published	Pages	Format
Electronics & Semiconductor	2026-07-04	111	PDF
Single User	Multi User	Enterprise	
USD 3,450	USD 5,175	USD 6,900	

Description

The global Liquid Cooling Thermal Module market was valued at US\$ million in 2026 and is projected to reach US\$ million by 2032, implying a CAGR of xx% over 2026-2032.

The North America market for Liquid Cooling Thermal Module is projected to increase from US\$ million in 2026 to US\$ million by 2032, corresponding to a CAGR of % over 2026-2032.

The Europe market for Liquid Cooling Thermal Module is projected to increase from US\$ million in 2026 to US\$ million by 2032, registering a CAGR of % over 2026-2032.

The Asia Pacific market for Liquid Cooling Thermal Module is projected to increase from US\$ million in 2026 to US\$ million by 2032, at a CAGR of % over 2026-2032.

Leading global manufacturers of Liquid Cooling Thermal Module include SUNON, Blueocean, Meizhou Hongfuhan Technology, Tennmax, GrAndvance, evercyan, Fluentrop technology, Nextron Group and Vertiv, among others. In 2025, the top three vendors together accounted for approximately % of global revenue.

Report Scope

This report provides a structured, data-driven view of the global Liquid Cooling Thermal Module market, combining harmonized quantitative metrics with targeted qualitative insight to support business and growth strategy, market positioning, and capital allocation.

The Liquid Cooling Thermal Module market size, estimates, and forecasts are presented in terms of sales volume (k units) and revenue (US\$ million), with 2025 as the base year and historical and forecast data for 2021-2032. The report segments the global Liquid Cooling Thermal Module market by Type, Application, region/country, and company, provides regional market sizes at the segment level, profiles the competitive landscape and key players and their market ranks, and reviews technology trends and new product developments relevant to Liquid Cooling Thermal Module.

Key Companies & Market Share Insights

This section analyzes the strategies and performance of leading manufacturers in the global Liquid Cooling Thermal Module market, including portfolio focus, innovation and product development, mergers and acquisitions, collaborations, and geographic expansion used to sustain or enhance competitive positions. It also summarizes recent corporate developments and key financial indicators and provides global revenue, price, and sales volume data by manufacturer for 2020-2025, enabling benchmarking of scale, pricing, and market share and supporting assessment of market concentration through indicators such as CR5 and CR10.

Liquid Cooling Thermal Module Market by Company

SUNON

Blueocean

Meizhou Hongfuhan Technology

Tennmax

GrAndvance

evercyan

Fluentrop technology

Nextron Group

Vertiv

Thermaltake

Alphacool

Bitpower

FRD

Auras

Forcecon

Liquid Cooling Thermal Module Segment by Type

Direct Liquid Cooling

Immersion Cooling

Liquid Cooling Thermal Module Segment by Application

Data Center

Finance

Manufacturing

Medical

Energy

Others

Liquid Cooling Thermal Module Segment by Region

North America

United States

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Spain

Netherlands

Switzerland

Sweden

Poland

Asia-Pacific

China

Japan

South Korea

India

Australia

Taiwan

Southeast Asia
South America
Brazil
Argentina
Chile
Middle East & Africa
Egypt
South Africa
Israel
Türkiye
GCC Countries

Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Liquid Cooling Thermal Module market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
2. This report will help stakeholders to understand the global industry status and trends of Liquid Cooling Thermal Module and provides them with information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.
4. This report stays updated with novel technology integration, features, and the latest developments in the market.
5. This report helps stakeholders to gain insights into which regions to target globally.
6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Liquid Cooling Thermal Module.
7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Chapter Outline

Chapter 1:

Introduces the study scope of this report, executive summary of market segments by type, market size segments for North America, Europe, Asia Pacific, South America, Middle East & Africa.

Chapter 2:

Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 3:

Detailed analysis of Liquid Cooling Thermal Module manufacturers competitive landscape, price, sales, revenue, market share and ranking, latest development plan, merger, and acquisition information, etc.

Chapter 4:

Sales, revenue of Liquid Cooling Thermal Module in regional level. It provides a quantitative analysis of the market size and development potential of each region and introduces the future development prospects, and market space in the world.

Chapter 5:

Introduces market segments by application, market size segment for North America, Europe, Asia Pacific, South America, Middle East & Africa.

Chapter 6:

Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product sales, revenue, price, gross margin, product introduction, recent development, etc.

Chapter 7, 8, 9, 10 and 11: North America, Europe, Asia Pacific, South America, Middle East & Africa, sales and revenue by country.

Chapter 12:

Analysis of industrial chain, key raw materials, manufacturing cost, and market dynamics.

Chapter 13:

Concluding Insights of the report.

Table of Contents

1 Market Overview

- 1.1 Product Definition
- 1.2 Global Market Growth Prospects
 - 1.2.1 Global Liquid Cooling Thermal Module Market Size Estimates and Forecasts (2021-2032)
 - 1.2.2 Global Liquid Cooling Thermal Module Sales Estimates and Forecasts (2021-2032)
- 1.3 Liquid Cooling Thermal Module Market by Type
 - 1.3.1 Direct Liquid Cooling
 - 1.3.2 Immersion Cooling
- 1.4 Global Liquid Cooling Thermal Module Market Size by Type
 - 1.4.1 Global Liquid Cooling Thermal Module Market Size Overview by Type (2021-2032)
 - 1.4.2 Global Liquid Cooling Thermal Module Historic Market Size Review by Type (2021-2026)
 - 1.4.3 Global Liquid Cooling Thermal Module Forecasted Market Size by Type (2027-2032)
- 1.5 Key Regions Market Size by Type
 - 1.5.1 North America Liquid Cooling Thermal Module Sales Breakdown by Type (2021-2026)
 - 1.5.2 Europe Liquid Cooling Thermal Module Sales Breakdown by Type (2021-2026)
 - 1.5.3 Asia-Pacific Liquid Cooling Thermal Module Sales Breakdown by Type (2021-2026)
 - 1.5.4 South America Liquid Cooling Thermal Module Sales Breakdown by Type (2021-2026)
 - 1.5.5 Middle East and Africa Liquid Cooling Thermal Module Sales Breakdown by Type (2021-2026)

2 Global Market Dynamics

- 2.1 Liquid Cooling Thermal Module Industry Trends
- 2.2 Liquid Cooling Thermal Module Industry Drivers
- 2.3 Liquid Cooling Thermal Module Industry Opportunities and Challenges
- 2.4 Liquid Cooling Thermal Module Industry Restraints

3 Market Competitive Landscape by Company

- 3.1 Global Top Players by Liquid Cooling Thermal Module Revenue (2021-2026)
- 3.2 Global Top Players by Liquid Cooling Thermal Module Sales (2021-2026)
- 3.3 Global Top Players by Liquid Cooling Thermal Module Price (2021-2026)
- 3.4 Global Liquid Cooling Thermal Module Industry Company Ranking, 2024 VS 2025 VS 2026
- 3.5 Global Liquid Cooling Thermal Module Major Company Production Sites & Headquarters
- 3.6 Global Liquid Cooling Thermal Module Company, Product Type & Application
- 3.7 Global Liquid Cooling Thermal Module Company Establishment Date
- 3.8 Market Competitive Analysis
 - 3.8.1 Global Liquid Cooling Thermal Module Market CR5 and HHI
 - 3.8.2 Global Top 5 and 10 Liquid Cooling Thermal Module Players Market Share by Revenue in 2025
 - 3.8.3 2025 Liquid Cooling Thermal Module Tier 1, Tier 2, and Tier 3

4 Liquid Cooling Thermal Module Regional Status and Outlook

- 4.1 Global Liquid Cooling Thermal Module Market Size and CAGR by Region: 2021 VS 2025 VS 2032
- 4.2 Global Liquid Cooling Thermal Module Historic Market Size by Region
 - 4.2.1 Global Liquid Cooling Thermal Module Sales in Volume by Region (2021-2026)
 - 4.2.2 Global Liquid Cooling Thermal Module Sales in Value by Region (2021-2026)
 - 4.2.3 Global Liquid Cooling Thermal Module Sales (Volume & Value), Price and Gross Margin (2021-2026)
- 4.3 Global Liquid Cooling Thermal Module Forecasted Market Size by Region

- 4.3.1 Global Liquid Cooling Thermal Module Sales in Volume by Region (2027-2032)
- 4.3.2 Global Liquid Cooling Thermal Module Sales in Value by Region (2027-2032)
- 4.3.3 Global Liquid Cooling Thermal Module Sales (Volume & Value), Price and Gross Margin (2027-2032)

5 Liquid Cooling Thermal Module by Application

- 5.1 Liquid Cooling Thermal Module Market by Application
 - 5.1.1 Data Center
 - 5.1.2 Finance
 - 5.1.3 Manufacturing
 - 5.1.4 Medical
 - 5.1.5 Energy
 - 5.1.6 Others
- 5.2 Global Liquid Cooling Thermal Module Market Size by Application
 - 5.2.1 Global Liquid Cooling Thermal Module Market Size Overview by Application (2021-2032)
 - 5.2.2 Global Liquid Cooling Thermal Module Historic Market Size Review by Application (2021-2026)
 - 5.2.3 Global Liquid Cooling Thermal Module Forecasted Market Size by Application (2027-2032)
- 5.3 Key Regions Market Size by Application
 - 5.3.1 North America Liquid Cooling Thermal Module Sales Breakdown by Application (2021-2026)
 - 5.3.2 Europe Liquid Cooling Thermal Module Sales Breakdown by Application (2021-2026)
 - 5.3.3 Asia-Pacific Liquid Cooling Thermal Module Sales Breakdown by Application (2021-2026)
 - 5.3.4 South America Liquid Cooling Thermal Module Sales Breakdown by Application (2021-2026)
 - 5.3.5 Middle East and Africa Liquid Cooling Thermal Module Sales Breakdown by Application (2021-2026)

6 Company Profiles

- 6.1 SUNON
 - 6.1.1 SUNON Company Information
 - 6.1.2 SUNON Business Overview
 - 6.1.3 SUNON Liquid Cooling Thermal Module Sales, Revenue and Gross Margin (2021-2026)
 - 6.1.4 SUNON Liquid Cooling Thermal Module Product Portfolio
 - 6.1.5 SUNON Recent Developments
- 6.2 Blueocean
 - 6.2.1 Blueocean Company Information
 - 6.2.2 Blueocean Business Overview
 - 6.2.3 Blueocean Liquid Cooling Thermal Module Sales, Revenue and Gross Margin (2021-2026)
 - 6.2.4 Blueocean Liquid Cooling Thermal Module Product Portfolio
 - 6.2.5 Blueocean Recent Developments
- 6.3 Meizhou Hongfuhan Technology
 - 6.3.1 Meizhou Hongfuhan Technology Company Information
 - 6.3.2 Meizhou Hongfuhan Technology Business Overview
 - 6.3.3 Meizhou Hongfuhan Technology Liquid Cooling Thermal Module Sales, Revenue and Gross Margin (2021-2026)
 - 6.3.4 Meizhou Hongfuhan Technology Liquid Cooling Thermal Module Product Portfolio
 - 6.3.5 Meizhou Hongfuhan Technology Recent Developments
- 6.4 Tennmax
 - 6.4.1 Tennmax Company Information
 - 6.4.2 Tennmax Business Overview
 - 6.4.3 Tennmax Liquid Cooling Thermal Module Sales, Revenue and Gross Margin (2021-2026)
 - 6.4.4 Tennmax Liquid Cooling Thermal Module Product Portfolio
 - 6.4.5 Tennmax Recent Developments
- 6.5 GrAndvance

6.5.1 GrAndvance Company Information

6.5.2 GrAndvance Business Overview

6.5.3 GrAndvance Liquid Cooling Thermal Module Sales, Revenue and Gross Margin (2021-2026)

6.5.4 GrAndvance Liquid Cooling Thermal Module Product Portfolio

6.5.5 GrAndvance Recent Developments

6.6 evercyan

6.6.1 evercyan Company Information

6.6.2 evercyan Business Overview

6.6.3 evercyan Liquid Cooling Thermal Module Sales, Revenue and Gross Margin (2021-2026)

6.6.4 evercyan Liquid Cooling Thermal Module Product Portfolio

6.6.5 evercyan Recent Developments

6.7 Fluentrop technology

6.7.1 Fluentrop technology Company Information

6.7.2 Fluentrop technology Business Overview

6.7.3 Fluentrop technology Liquid Cooling Thermal Module Sales, Revenue and Gross Margin (2021-2026)

6.7.4 Fluentrop technology Liquid Cooling Thermal Module Product Portfolio

6.7.5 Fluentrop technology Recent Developments

6.8 Nextron Group

6.8.1 Nextron Group Company Information

6.8.2 Nextron Group Business Overview

6.8.3 Nextron Group Liquid Cooling Thermal Module Sales, Revenue and Gross Margin (2021-2026)

6.8.4 Nextron Group Liquid Cooling Thermal Module Product Portfolio

6.8.5 Nextron Group Recent Developments

6.9 Vertiv

6.9.1 Vertiv Company Information

6.9.2 Vertiv Business Overview

6.9.3 Vertiv Liquid Cooling Thermal Module Sales, Revenue and Gross Margin (2021-2026)

6.9.4 Vertiv Liquid Cooling Thermal Module Product Portfolio

6.9.5 Vertiv Recent Developments

6.10 Thermaltake

6.10.1 Thermaltake Company Information

6.10.2 Thermaltake Business Overview

6.10.3 Thermaltake Liquid Cooling Thermal Module Sales, Revenue and Gross Margin (2021-2026)

6.10.4 Thermaltake Liquid Cooling Thermal Module Product Portfolio

6.10.5 Thermaltake Recent Developments

6.11 Alphacool

6.11.1 Alphacool Company Information

6.11.2 Alphacool Business Overview

6.11.3 Alphacool Liquid Cooling Thermal Module Sales, Revenue and Gross Margin (2021-2026)

6.11.4 Alphacool Liquid Cooling Thermal Module Product Portfolio

6.11.5 Alphacool Recent Developments

6.12 Bitpower

6.12.1 Bitpower Company Information

6.12.2 Bitpower Business Overview

6.12.3 Bitpower Liquid Cooling Thermal Module Sales, Revenue and Gross Margin (2021-2026)

6.12.4 Bitpower Liquid Cooling Thermal Module Product Portfolio

6.12.5 Bitpower Recent Developments

6.13 FRD

- 6.13.1 FRD Company Information
- 6.13.2 FRD Business Overview
- 6.13.3 FRD Liquid Cooling Thermal Module Sales, Revenue and Gross Margin (2021-2026)
- 6.13.4 FRD Liquid Cooling Thermal Module Product Portfolio
- 6.13.5 FRD Recent Developments

6.14 Auras

- 6.14.1 Auras Company Information
- 6.14.2 Auras Business Overview
- 6.14.3 Auras Liquid Cooling Thermal Module Sales, Revenue and Gross Margin (2021-2026)
- 6.14.4 Auras Liquid Cooling Thermal Module Product Portfolio
- 6.14.5 Auras Recent Developments

6.15 Forcecon

- 6.15.1 Forcecon Company Information
- 6.15.2 Forcecon Business Overview
- 6.15.3 Forcecon Liquid Cooling Thermal Module Sales, Revenue and Gross Margin (2021-2026)
- 6.15.4 Forcecon Liquid Cooling Thermal Module Product Portfolio
- 6.15.5 Forcecon Recent Developments

7 North America by Country

7.1 North America Liquid Cooling Thermal Module Sales by Country

- 7.1.1 North America Liquid Cooling Thermal Module Sales Growth Rate (CAGR) by Country: 2021 VS 2025 VS 2032
- 7.1.2 North America Liquid Cooling Thermal Module Sales by Country (2021-2026)
- 7.1.3 North America Liquid Cooling Thermal Module Sales Forecast by Country (2027-2032)

7.2 North America Liquid Cooling Thermal Module Market Size by Country

- 7.2.1 North America Liquid Cooling Thermal Module Market Size Growth Rate (CAGR) by Country: 2021 VS 2025 VS 2032
- 7.2.2 North America Liquid Cooling Thermal Module Market Size by Country (2021-2026)
- 7.2.3 North America Liquid Cooling Thermal Module Market Size Forecast by Country (2027-2032)

8 Europe by Country

8.1 Europe Liquid Cooling Thermal Module Sales by Country

- 8.1.1 Europe Liquid Cooling Thermal Module Sales Growth Rate (CAGR) by Country: 2021 VS 2025 VS 2032
- 8.1.2 Europe Liquid Cooling Thermal Module Sales by Country (2021-2026)
- 8.1.3 Europe Liquid Cooling Thermal Module Sales Forecast by Country (2027-2032)

8.2 Europe Liquid Cooling Thermal Module Market Size by Country

- 8.2.1 Europe Liquid Cooling Thermal Module Market Size Growth Rate (CAGR) by Country: 2021 VS 2025 VS 2032
- 8.2.2 Europe Liquid Cooling Thermal Module Market Size by Country (2021-2026)
- 8.2.3 Europe Liquid Cooling Thermal Module Market Size Forecast by Country (2027-2032)

9 Asia-Pacific by Country

9.1 Asia-Pacific Liquid Cooling Thermal Module Sales by Country

- 9.1.1 Asia-Pacific Liquid Cooling Thermal Module Sales Growth Rate (CAGR) by Country: 2021 VS 2025 VS 2032
- 9.1.2 Asia-Pacific Liquid Cooling Thermal Module Sales by Country (2021-2026)
- 9.1.3 Asia-Pacific Liquid Cooling Thermal Module Sales Forecast by Country (2027-2032)

9.2 Asia-Pacific Liquid Cooling Thermal Module Market Size by Country

- 9.2.1 Asia-Pacific Liquid Cooling Thermal Module Market Size Growth Rate (CAGR) by Country: 2021 VS 2025 VS 2032
- 9.2.2 Asia-Pacific Liquid Cooling Thermal Module Market Size by Country (2021-2026)
- 9.2.3 Asia-Pacific Liquid Cooling Thermal Module Market Size Forecast by Country (2027-2032)

10 South America by Country

10.1 South America Liquid Cooling Thermal Module Sales by Country

- 10.1.1 South America Liquid Cooling Thermal Module Sales Growth Rate (CAGR) by Country: 2021 VS 2025 VS 2032
- 10.1.2 South America Liquid Cooling Thermal Module Sales by Country (2021-2026)
- 10.1.3 South America Liquid Cooling Thermal Module Sales Forecast by Country (2027-2032)

10.2 South America Liquid Cooling Thermal Module Market Size by Country

- 10.2.1 South America Liquid Cooling Thermal Module Market Size Growth Rate (CAGR) by Country: 2021 VS 2025 VS 2032
- 10.2.2 South America Liquid Cooling Thermal Module Market Size by Country (2021-2026)
- 10.2.3 South America Liquid Cooling Thermal Module Market Size Forecast by Country (2027-2032)

11 Middle East and Africa by Country

11.1 Middle East and Africa Liquid Cooling Thermal Module Sales by Country

- 11.1.1 Middle East and Africa Liquid Cooling Thermal Module Sales Growth Rate (CAGR) by Country: 2021 VS 2025 VS 2032
- 11.1.2 Middle East and Africa Liquid Cooling Thermal Module Sales by Country (2021-2026)
- 11.1.3 Middle East and Africa Liquid Cooling Thermal Module Sales Forecast by Country (2027-2032)

11.2 Middle East and Africa Liquid Cooling Thermal Module Market Size by Country

- 11.2.1 Middle East and Africa Liquid Cooling Thermal Module Market Size Growth Rate (CAGR) by Country: 2021 VS 2025 VS 2032
- 11.2.2 Middle East and Africa Liquid Cooling Thermal Module Market Size by Country (2021-2026)
- 11.2.3 Middle East and Africa Liquid Cooling Thermal Module Market Size Forecast by Country (2027-2032)

12 Value Chain and Sales Channels Analysis

12.1 Liquid Cooling Thermal Module Value Chain Analysis

- 12.1.1 Liquid Cooling Thermal Module Key Raw Materials
- 12.1.2 Key Raw Materials Price
- 12.1.3 Raw Materials Key Suppliers
- 12.1.4 Manufacturing Cost Structure
- 12.1.5 Liquid Cooling Thermal Module Production Mode & Process

12.2 Liquid Cooling Thermal Module Sales Channels Analysis

- 12.2.1 Direct Comparison with Distribution Share
- 12.2.2 Liquid Cooling Thermal Module Distributors
- 12.2.3 Liquid Cooling Thermal Module Customers

13 Concluding Insights

14 Appendix

- 14.1 Reasons for Doing This Study
- 14.2 Research Methodology
- 14.3 Research Process
- 14.4 Authors List of This Report
- 14.5 Data Source
 - 14.5.1 Secondary Sources
 - 14.5.2 Primary Sources
- 14.6 Disclaimer

List of Tables and Figures

List of Tables:

- Table 1: Major Company of Direct Liquid Cooling
- Table 2: Major Company of Immersion Cooling
- Table 3: Global Liquid Cooling Thermal Module Sales by Type (2021 VS 2025 VS 2032) & (US\$ Million)
- Table 4: Global Liquid Cooling Thermal Module Sales by Type (2021-2026) & (k units)
- Table 5: Global Liquid Cooling Thermal Module Sales Market Share in Volume by Type (2021-2026)
- Table 6: Global Liquid Cooling Thermal Module Sales by Type (2021-2026) & (US\$ Million)
- Table 7: Global Liquid Cooling Thermal Module Sales Market Share in Value by Type (2021-2026)
- Table 8: Global Liquid Cooling Thermal Module Price by Type (2021-2026) & (USD/unit)
- Table 9: Global Liquid Cooling Thermal Module Sales by Type (2027-2032) & (k units)
- Table 10: Global Liquid Cooling Thermal Module Sales Market Share in Volume by Type (2027-2032)
- Table 11: Global Liquid Cooling Thermal Module Sales by Type (2027-2032) & (US\$ Million)
- Table 12: Global Liquid Cooling Thermal Module Sales Market Share in Value by Type (2027-2032)
- Table 13: Global Liquid Cooling Thermal Module Price by Type (2027-2032) & (USD/unit)
- Table 14: North America Liquid Cooling Thermal Module Sales by Type (2021-2026) & (k units)
- Table 15: North America Liquid Cooling Thermal Module Sales by Type (2021-2026) & (US\$ Million)
- Table 16: Europe Liquid Cooling Thermal Module Sales by Type (2021-2026) & (k units)
- Table 17: Europe Liquid Cooling Thermal Module Sales by Type (2021-2026) & (US\$ Million)
- Table 18: Asia-Pacific Liquid Cooling Thermal Module Sales by Type (2021-2026) & (k units)
- Table 19: Asia-Pacific Liquid Cooling Thermal Module Sales by Type (2021-2026) & (US\$ Million)
- Table 20: Latin America Liquid Cooling Thermal Module Sales by Type (2021-2026) & (k units)
- Table 21: Latin America Liquid Cooling Thermal Module Sales by Type (2021-2026) & (US\$ Million)
- Table 22: Middle East and Africa Liquid Cooling Thermal Module Sales by Type (2021-2026) & (k units)
- Table 23: Middle East and Africa Liquid Cooling Thermal Module Sales by Type (2021-2026) & (US\$ Million)
- Table 24: Liquid Cooling Thermal Module Industry Trends
- Table 25: Liquid Cooling Thermal Module Industry Drivers
- Table 26: Liquid Cooling Thermal Module Industry Opportunities and Challenges
- Table 27: Liquid Cooling Thermal Module Industry Restraints
- Table 28: Global Liquid Cooling Thermal Module Sales Revenue by Company (US\$ Million) & (2021-2026)
- Table 29: Global Liquid Cooling Thermal Module Revenue Market Share by Company (2021-2026)
- Table 30: Global Liquid Cooling Thermal Module Sales by Company (2021-2026) & (k units)
- Table 31: Global Liquid Cooling Thermal Module Sales Share by Company (2021-2026)
- Table 32: Global Liquid Cooling Thermal Module Market Price by Company (2021-2026) & (USD/unit)
- Table 33: Global Liquid Cooling Thermal Module Industry Company Ranking, 2024 VS 2025 VS 2026
- Table 34: Global Liquid Cooling Thermal Module Major Company Production Sites and Headquarters
- Table 35: Global Liquid Cooling Thermal Module Company, Product Type & Application
- Table 36: Global Liquid Cooling Thermal Module Company Establishment Date
- Table 37: Global Company Market Concentration Ratio (CR5 and HHI)
- Table 38: Global Liquid Cooling Thermal Module by Company Type (Tier 1, Tier 2, and Tier 3) & (Based on the Revenue of 2025)
- Table 39: Global Liquid Cooling Thermal Module Market Size Comparison by Region (US\$ Million): 2021 VS 2025 VS 2032
- Table 40: Global Liquid Cooling Thermal Module Sales by Region (2021-2026) & (k units)
- Table 41: Global Liquid Cooling Thermal Module Sales Market Share in Volume by Region (2021-2026)
- Table 42: Global Liquid Cooling Thermal Module Sales by Region (2021-2026) & (US\$ Million)
- Table 43: Global Liquid Cooling Thermal Module Sales Market Share in Value by Region (2021-2026)
- Table 44: Global Liquid Cooling Thermal Module Sales (k units), Value (US\$ Million), Price (USD/unit) and Gross Margin (2021-2026)
- Table 45: Global Liquid Cooling Thermal Module Sales by Region (2027-2032) & (k units)
- Table 46: Global Liquid Cooling Thermal Module Sales Market Share in Volume by Region (2027-2032)
- Table 47: Global Liquid Cooling Thermal Module Sales by Region (2027-2032) & (US\$ Million)
- Table 48: Global Liquid Cooling Thermal Module Sales Market Share in Value by Region (2027-2032)
- Table 49: Global Liquid Cooling Thermal Module Sales (k units), Value (US\$ Million), Price (USD/unit) and Gross Margin (2027-2032)
- Table 50: Global Liquid Cooling Thermal Module Sales by Application (2021 VS 2025 VS 2032) & (US\$ Million)
- Table 51: Global Liquid Cooling Thermal Module Sales by Application (2021-2026) & (k units)
- Table 52: Global Liquid Cooling Thermal Module Sales Market Share in Volume by Application (2021-2026)

- Table 53: Global Liquid Cooling Thermal Module Sales by Application (2021-2026) & (US\$ Million)
- Table 54: Global Liquid Cooling Thermal Module Sales Market Share in Value by Application (2021-2026)
- Table 55: Global Liquid Cooling Thermal Module Price by Application (2021-2026) & (USD/unit)
- Table 56: Global Liquid Cooling Thermal Module Sales by Application (2027-2032) & (k units)
- Table 57: Global Liquid Cooling Thermal Module Sales Market Share in Volume by Application (2027-2032)
- Table 58: Global Liquid Cooling Thermal Module Sales by Application (2027-2032) & (US\$ Million)
- Table 59: Global Liquid Cooling Thermal Module Sales Market Share in Value by Application (2027-2032)
- Table 60: Global Liquid Cooling Thermal Module Price by Application (2027-2032) & (USD/unit)
- Table 61: North America Liquid Cooling Thermal Module Sales by Application (2021-2026) & (k units)
- Table 62: North America Liquid Cooling Thermal Module Sales by Application (2021-2026) & (US\$ Million)
- Table 63: Europe Liquid Cooling Thermal Module Sales by Application (2021-2026) & (k units)
- Table 64: Europe Liquid Cooling Thermal Module Sales by Application (2021-2026) & (US\$ Million)
- Table 65: Asia-Pacific Liquid Cooling Thermal Module Sales by Application (2021-2026) & (k units)
- Table 66: Asia-Pacific Liquid Cooling Thermal Module Sales by Application (2021-2026) & (US\$ Million)
- Table 67: Latin America Liquid Cooling Thermal Module Sales by Application (2021-2026) & (k units)
- Table 68: Latin America Liquid Cooling Thermal Module Sales by Application (2021-2026) & (US\$ Million)
- Table 69: Middle East and Africa Liquid Cooling Thermal Module Sales by Application (2021-2026) & (k units)
- Table 70: Middle East and Africa Liquid Cooling Thermal Module Sales by Application (2021-2026) & (US\$ Million)
- Table 71: SUNON Company Information
- Table 72: SUNON Business Overview
- Table 73: SUNON Liquid Cooling Thermal Module Sales (k units), Revenue (US\$ Million), Price (USD/unit) and Gross Margin (2021-2026)
- Table 74: SUNON Liquid Cooling Thermal Module Product Portfolio
- Table 75: SUNON Recent Development
- Table 76: Blueocean Company Information
- Table 77: Blueocean Business Overview
- Table 78: Blueocean Liquid Cooling Thermal Module Sales (k units), Revenue (US\$ Million), Price (USD/unit) and Gross Margin (2021-2026)
- Table 79: Blueocean Liquid Cooling Thermal Module Product Portfolio
- Table 80: Blueocean Recent Development
- Table 81: Meizhou Hongfuhan Technology Company Information
- Table 82: Meizhou Hongfuhan Technology Business Overview
- Table 83: Meizhou Hongfuhan Technology Liquid Cooling Thermal Module Sales (k units), Revenue (US\$ Million), Price (USD/unit) and Gross Margin (2021-2026)
- Table 84: Meizhou Hongfuhan Technology Liquid Cooling Thermal Module Product Portfolio
- Table 85: Meizhou Hongfuhan Technology Recent Development
- Table 86: Tennmax Company Information
- Table 87: Tennmax Business Overview
- Table 88: Tennmax Liquid Cooling Thermal Module Sales (k units), Revenue (US\$ Million), Price (USD/unit) and Gross Margin (2021-2026)
- Table 89: Tennmax Liquid Cooling Thermal Module Product Portfolio
- Table 90: Tennmax Recent Development
- Table 91: GrAndvance Company Information
- Table 92: GrAndvance Business Overview
- Table 93: GrAndvance Liquid Cooling Thermal Module Sales (k units), Revenue (US\$ Million), Price (USD/unit) and Gross Margin (2021-2026)
- Table 94: GrAndvance Liquid Cooling Thermal Module Product Portfolio
- Table 95: GrAndvance Recent Development
- Table 96: evercyan Company Information
- Table 97: evercyan Business Overview
- Table 98: evercyan Liquid Cooling Thermal Module Sales (k units), Revenue (US\$ Million), Price (USD/unit) and Gross Margin (2021-2026)
- Table 99: evercyan Liquid Cooling Thermal Module Product Portfolio
- Table 100: evercyan Recent Development
- Table 101: Fluentrop technology Company Information
- Table 102: Fluentrop technology Business Overview
- Table 103: Fluentrop technology Liquid Cooling Thermal Module Sales (k units), Revenue (US\$ Million), Price (USD/unit) and Gross Margin (2021-2026)
- Table 104: Fluentrop technology Liquid Cooling Thermal Module Product Portfolio
- Table 105: Fluentrop technology Recent Development
- Table 106: Nextron Group Company Information
- Table 107: Nextron Group Business Overview
- Table 108: Nextron Group Liquid Cooling Thermal Module Sales (k units), Revenue (US\$ Million), Price (USD/unit) and Gross Margin (2021-2026)
- Table 109: Nextron Group Liquid Cooling Thermal Module Product Portfolio

- [Table 110: Nextron Group Recent Development](#)
- [Table 111: Vertiv Company Information](#)
- [Table 112: Vertiv Business Overview](#)
- [Table 113: Vertiv Liquid Cooling Thermal Module Sales \(k units\), Revenue \(US\\$ Million\), Price \(USD/unit\) and Gross Margin \(2021-2026\)](#)
- [Table 114: Vertiv Liquid Cooling Thermal Module Product Portfolio](#)
- [Table 115: Vertiv Recent Development](#)
- [Table 116: Thermaltake Company Information](#)
- [Table 117: Thermaltake Business Overview](#)
- [Table 118: Thermaltake Liquid Cooling Thermal Module Sales \(k units\), Revenue \(US\\$ Million\), Price \(USD/unit\) and Gross Margin \(2021-2026\)](#)
- [Table 119: Thermaltake Liquid Cooling Thermal Module Product Portfolio](#)
- [Table 120: Thermaltake Recent Development](#)
- [Table 121: Alphacool Company Information](#)
- [Table 122: Alphacool Business Overview](#)
- [Table 123: Alphacool Liquid Cooling Thermal Module Sales \(k units\), Revenue \(US\\$ Million\), Price \(USD/unit\) and Gross Margin \(2021-2026\)](#)
- [Table 124: Alphacool Liquid Cooling Thermal Module Product Portfolio](#)
- [Table 125: Alphacool Recent Development](#)
- [Table 126: Bitspower Company Information](#)
- [Table 127: Bitspower Business Overview](#)
- [Table 128: Bitspower Liquid Cooling Thermal Module Sales \(k units\), Revenue \(US\\$ Million\), Price \(USD/unit\) and Gross Margin \(2021-2026\)](#)
- [Table 129: Bitspower Liquid Cooling Thermal Module Product Portfolio](#)
- [Table 130: Bitspower Recent Development](#)
- [Table 131: FRD Company Information](#)
- [Table 132: FRD Business Overview](#)
- [Table 133: FRD Liquid Cooling Thermal Module Sales \(k units\), Revenue \(US\\$ Million\), Price \(USD/unit\) and Gross Margin \(2021-2026\)](#)
- [Table 134: FRD Liquid Cooling Thermal Module Product Portfolio](#)
- [Table 135: FRD Recent Development](#)
- [Table 136: Auras Company Information](#)
- [Table 137: Auras Business Overview](#)
- [Table 138: Auras Liquid Cooling Thermal Module Sales \(k units\), Revenue \(US\\$ Million\), Price \(USD/unit\) and Gross Margin \(2021-2026\)](#)
- [Table 139: Auras Liquid Cooling Thermal Module Product Portfolio](#)
- [Table 140: Auras Recent Development](#)
- [Table 141: Forcecon Company Information](#)
- [Table 142: Forcecon Business Overview](#)
- [Table 143: Forcecon Liquid Cooling Thermal Module Sales \(k units\), Revenue \(US\\$ Million\), Price \(USD/unit\) and Gross Margin \(2021-2026\)](#)
- [Table 144: Forcecon Liquid Cooling Thermal Module Product Portfolio](#)
- [Table 145: Forcecon Recent Development](#)
- [Table 146: North America Liquid Cooling Thermal Module Market Size Growth Rate \(CAGR\) by Country \(k units\): 2021 VS 2025 VS 2032](#)
- [Table 147: North America Liquid Cooling Thermal Module Sales by Country \(2021-2026\) & \(k units\)](#)
- [Table 148: North America Liquid Cooling Thermal Module Sales Market Share by Country \(2021-2026\)](#)
- [Table 149: North America Liquid Cooling Thermal Module Sales Forecast by Country \(2027-2032\) & \(k units\)](#)
- [Table 150: North America Liquid Cooling Thermal Module Sales Market Share Forecast by Country \(2027-2032\)](#)
- [Table 151: North America Liquid Cooling Thermal Module Market Size Growth Rate \(CAGR\) by Country \(US\\$ Million\): 2021 VS 2025 VS 2032](#)
- [Table 152: North America Liquid Cooling Thermal Module Market Size by Country \(2021-2026\) & \(US\\$ Million\)](#)
- [Table 153: North America Liquid Cooling Thermal Module Market Share by Country \(2021-2026\)](#)
- [Table 154: North America Liquid Cooling Thermal Module Market Size Forecast by Country \(2027-2032\) & \(US\\$ Million\)](#)
- [Table 155: North America Liquid Cooling Thermal Module Market Share Forecast by Country \(2027-2032\)](#)
- [Table 156: Europe Liquid Cooling Thermal Module Market Size Growth Rate \(CAGR\) by Country \(k units\): 2021 VS 2025 VS 2032](#)
- [Table 157: Europe Liquid Cooling Thermal Module Sales by Country \(2021-2026\) & \(k units\)](#)
- [Table 158: Europe Liquid Cooling Thermal Module Sales Market Share by Country \(2021-2026\)](#)
- [Table 159: Europe Liquid Cooling Thermal Module Sales Forecast by Country \(2027-2032\) & \(k units\)](#)
- [Table 160: Europe Liquid Cooling Thermal Module Sales Market Share Forecast by Country \(2027-2032\)](#)
- [Table 161: Europe Liquid Cooling Thermal Module Market Size Growth Rate \(CAGR\) by Country \(US\\$ Million\): 2021 VS 2025 VS 2032](#)
- [Table 162: Europe Liquid Cooling Thermal Module Market Size by Country \(2021-2026\) & \(US\\$ Million\)](#)
- [Table 163: Europe Liquid Cooling Thermal Module Market Share by Country \(2021-2026\)](#)

- Table 164: Europe Liquid Cooling Thermal Module Market Size Forecast by Country (2027-2032) & (US\$ Million)
- Table 165: Europe Liquid Cooling Thermal Module Market Share Forecast by Country (2027-2032)
- Table 166: Asia-Pacific Liquid Cooling Thermal Module Market Size Growth Rate (CAGR) by Country (k units): 2021 VS 2025 VS 2032
- Table 167: Asia-Pacific Liquid Cooling Thermal Module Sales by Country (2021-2026) & (k units)
- Table 168: Asia-Pacific Liquid Cooling Thermal Module Sales Market Share by Country (2021-2026)
- Table 169: Asia-Pacific Liquid Cooling Thermal Module Sales Forecast by Country (2027-2032) & (k units)
- Table 170: Asia-Pacific Liquid Cooling Thermal Module Sales Market Share Forecast by Country (2027-2032)
- Table 171: Asia-Pacific Liquid Cooling Thermal Module Market Size Growth Rate (CAGR) by Country (US\$ Million): 2021 VS 2025 VS 2032
- Table 172: Asia-Pacific Liquid Cooling Thermal Module Market Size by Country (2021-2026) & (US\$ Million)
- Table 173: Asia-Pacific Liquid Cooling Thermal Module Market Share by Country (2021-2026)
- Table 174: Asia-Pacific Liquid Cooling Thermal Module Market Size Forecast by Country (2027-2032) & (US\$ Million)
- Table 175: Asia-Pacific Liquid Cooling Thermal Module Market Share Forecast by Country (2027-2032)
- Table 176: Latin America Liquid Cooling Thermal Module Market Size Growth Rate (CAGR) by Country (k units): 2021 VS 2025 VS 2032
- Table 177: Latin America Liquid Cooling Thermal Module Sales by Country (2021-2026) & (k units)
- Table 178: Latin America Liquid Cooling Thermal Module Sales Market Share by Country (2021-2026)
- Table 179: Latin America Liquid Cooling Thermal Module Sales Forecast by Country (2027-2032) & (k units)
- Table 180: Latin America Liquid Cooling Thermal Module Sales Market Share Forecast by Country (2027-2032)
- Table 181: Latin America Liquid Cooling Thermal Module Market Size Growth Rate (CAGR) by Country (US\$ Million): 2021 VS 2025 VS 2032
- Table 182: Latin America Liquid Cooling Thermal Module Market Size by Country (2021-2026) & (US\$ Million)
- Table 183: Latin America Liquid Cooling Thermal Module Market Share by Country (2021-2026)
- Table 184: Latin America Liquid Cooling Thermal Module Market Size Forecast by Country (2027-2032) & (US\$ Million)
- Table 185: Latin America Liquid Cooling Thermal Module Market Share Forecast by Country (2027-2032)
- Table 186: Middle East and Africa Liquid Cooling Thermal Module Market Size Growth Rate (CAGR) by Country (k units): 2021 VS 2025 VS 2032
- Table 187: Middle East and Africa Liquid Cooling Thermal Module Sales by Country (2021-2026) & (k units)
- Table 188: Middle East and Africa Liquid Cooling Thermal Module Sales Market Share by Country (2021-2026)
- Table 189: Middle East and Africa Liquid Cooling Thermal Module Sales Forecast by Country (2027-2032) & (k units)
- Table 190: Middle East and Africa Liquid Cooling Thermal Module Sales Market Share Forecast by Country (2027-2032)
- Table 191: Middle East and Africa Liquid Cooling Thermal Module Market Size Growth Rate (CAGR) by Country (US\$ Million): 2021 VS 2025 VS 2032
- Table 192: Middle East and Africa Liquid Cooling Thermal Module Market Size by Country (2021-2026) & (US\$ Million)
- Table 193: Middle East and Africa Liquid Cooling Thermal Module Market Share by Country (2021-2026)
- Table 194: Middle East and Africa Liquid Cooling Thermal Module Market Size Forecast by Country (2027-2032) & (US\$ Million)
- Table 195: Middle East and Africa Liquid Cooling Thermal Module Market Share Forecast by Country (2027-2032)
- Table 196: Key Raw Materials
- Table 197: Raw Materials Key Suppliers
- Table 198: Liquid Cooling Thermal Module Distributors List
- Table 199: Liquid Cooling Thermal Module Customers List
- Table 200: Research Programs/Design for This Report
- Table 201: Authors List of This Report
- Table 202: Secondary Sources
- Table 203: Primary Sources

List of Figures:

- Figure 1: Liquid Cooling Thermal Module Image
- Figure 2: Global Liquid Cooling Thermal Module Market Size (US\$ Million), 2021 VS 2025 VS 2032
- Figure 3: Global Liquid Cooling Thermal Module Market Size (2021-2032) & (US\$ Million)
- Figure 4: Global Liquid Cooling Thermal Module Sales (2021-2032) & (k units)
- Figure 5: Direct Liquid Cooling Image
- Figure 6: Global Direct Liquid Cooling Sales YoY Growth (2021-2032) & (k units)
- Figure 7: Immersion Cooling Image
- Figure 8: Global Immersion Cooling Sales YoY Growth (2021-2032) & (k units)
- Figure 9: Global Liquid Cooling Thermal Module Market Size Overview by Type (2021-2032) & (US\$ Million)
- Figure 10: Global Liquid Cooling Thermal Module Market Share by Type 2025 VS 2032
- Figure 11: North America Liquid Cooling Thermal Module Sales Market Share in Volume by Type in 2025
- Figure 12: North America Liquid Cooling Thermal Module Sales Market Share in Value by Type in 2025
- Figure 13: Europe Liquid Cooling Thermal Module Sales Market Share in Volume by Type in 2025
- Figure 14: Europe Liquid Cooling Thermal Module Sales Market Share in Value by Type in 2025

- Figure 15: Asia-Pacific Liquid Cooling Thermal Module Sales Market Share in Volume by Type in 2025
- Figure 16: Asia-Pacific Liquid Cooling Thermal Module Sales Market Share in Value by Type in 2025
- Figure 17: Latin America Liquid Cooling Thermal Module Sales Market Share in Volume by Type in 2025
- Figure 18: Latin America Liquid Cooling Thermal Module Sales Market Share in Value by Type in 2025
- Figure 19: Middle East and Africa Liquid Cooling Thermal Module Sales Market Share in Volume by Type in 2025
- Figure 20: Middle East and Africa Liquid Cooling Thermal Module Sales Market Share in Value by Type in 2025
- Figure 21: Global Top 5 and 10 Liquid Cooling Thermal Module Players Market Share by Revenue in 2025
- Figure 22: Company Type (Tier 1, Tier 2, and Tier 3): 2021 VS 2025
- Figure 23: Data Center Image
- Figure 24: Global Data Center Sales YoY Growth (2021-2032) & (k units)
- Figure 25: Finance Image
- Figure 26: Global Finance Sales YoY Growth (2021-2032) & (k units)
- Figure 27: Manufacturing Image
- Figure 28: Global Manufacturing Sales YoY Growth (2021-2032) & (k units)
- Figure 29: Medical Image
- Figure 30: Global Medical Sales YoY Growth (2021-2032) & (k units)
- Figure 31: Energy Image
- Figure 32: Global Energy Sales YoY Growth (2021-2032) & (k units)
- Figure 33: Others Image
- Figure 34: Global Others Sales YoY Growth (2021-2032) & (k units)
- Figure 35: Global Liquid Cooling Thermal Module Market Size Overview by Application (2021-2032) & (US\$ Million)
- Figure 36: Global Liquid Cooling Thermal Module Market Share by Application 2025 VS 2032
- Figure 37: North America Liquid Cooling Thermal Module Sales Market Share in Volume by Application in 2025
- Figure 38: North America Liquid Cooling Thermal Module Sales Market Share in Value by Application in 2025
- Figure 39: Europe Liquid Cooling Thermal Module Sales Market Share in Volume by Application in 2025
- Figure 40: Europe Liquid Cooling Thermal Module Sales Market Share in Value by Application in 2025
- Figure 41: Asia-Pacific Liquid Cooling Thermal Module Sales Market Share in Volume by Application in 2025
- Figure 42: Asia-Pacific Liquid Cooling Thermal Module Sales Market Share in Value by Application in 2025
- Figure 43: Latin America Liquid Cooling Thermal Module Sales Market Share in Volume by Application in 2025
- Figure 44: Latin America Liquid Cooling Thermal Module Sales Market Share in Value by Application in 2025
- Figure 45: Middle East and Africa Liquid Cooling Thermal Module Sales Market Share in Volume by Application in 2025
- Figure 46: Middle East and Africa Liquid Cooling Thermal Module Sales Market Share in Value by Application in 2025
- Figure 47: North America Liquid Cooling Thermal Module Sales by Country: 2021 VS 2025 VS 2032 (k units)
- Figure 48: North America Liquid Cooling Thermal Module Sales Share by Country: 2021 VS 2025 VS 2032
- Figure 49: North America Liquid Cooling Thermal Module Market Size by Country: 2021 VS 2025 VS 2032 (US\$ Million)
- Figure 50: North America Liquid Cooling Thermal Module Market Share by Country: 2021 VS 2025 VS 2032
- Figure 51: Europe Liquid Cooling Thermal Module Sales by Country: 2021 VS 2025 VS 2032 (k units)
- Figure 52: Europe Liquid Cooling Thermal Module Sales Share by Country: 2021 VS 2025 VS 2032
- Figure 53: Europe Liquid Cooling Thermal Module Market Size by Country: 2021 VS 2025 VS 2032 (US\$ Million)
- Figure 54: Europe Liquid Cooling Thermal Module Market Share by Country: 2021 VS 2025 VS 2032
- Figure 55: Asia-Pacific Liquid Cooling Thermal Module Sales by Country: 2021 VS 2025 VS 2032 (k units)
- Figure 56: Asia-Pacific Liquid Cooling Thermal Module Sales Share by Country: 2021 VS 2025 VS 2032
- Figure 57: Asia-Pacific Liquid Cooling Thermal Module Market Size by Country: 2021 VS 2025 VS 2032 (US\$ Million)
- Figure 58: Asia-Pacific Liquid Cooling Thermal Module Market Share by Country: 2021 VS 2025 VS 2032
- Figure 59: Latin America Liquid Cooling Thermal Module Sales by Country: 2021 VS 2025 VS 2032 (k units)
- Figure 60: Latin America Liquid Cooling Thermal Module Sales Share by Country: 2021 VS 2025 VS 2032
- Figure 61: Latin America Liquid Cooling Thermal Module Market Size by Country: 2021 VS 2025 VS 2032 (US\$ Million)
- Figure 62: Latin America Liquid Cooling Thermal Module Market Share by Country: 2021 VS 2025 VS 2032
- Figure 63: Middle East and Africa Liquid Cooling Thermal Module Sales by Country: 2021 VS 2025 VS 2032 (k units)
- Figure 64: Middle East and Africa Liquid Cooling Thermal Module Sales Share by Country: 2021 VS 2025 VS 2032
- Figure 65: Middle East and Africa Liquid Cooling Thermal Module Market Size by Country: 2021 VS 2025 VS 2032 (US\$ Million)
- Figure 66: Middle East and Africa Liquid Cooling Thermal Module Market Share by Country: 2021 VS 2025 VS 2032
- Figure 67: Liquid Cooling Thermal Module Value Chain
- Figure 68: Key Raw Materials Price
- Figure 69: Manufacturing Cost Structure
- Figure 70: Liquid Cooling Thermal Module Production Mode & Process
- Figure 71: Direct Comparison with Distribution Share
- Figure 72: Distributors Profiles
- Figure 73: Years Considered
- Figure 74: Research Process
- Figure 75: Key Executives Interviewed

