



Tool Steel Industry Research Report 2026

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Description

Tool Steel refers to a variety of carbon and alloy steels that are particularly well-suited to be made into tools. Tool steels are notable for their hardness, resistance to abrasion and deformation. Today, tool steel is widely used in various specific tool applications like dies, cutting, mold-making and hammers (personal or industrial). Tool Steel can retain a cutting edge at very high temperatures which is why they are often used in the shaping of other materials through cutting, pressing, coining or extruding. Their resistance to abrasion lends to their use in the production of injection molds.

The major players in global Tool Steel market include Voestalpine, Tiangong International, Swiss Steel Group, etc. The top 3 players occupy about 25% shares of the global market. Americas and Asia-Pacific are main markets, they occupy about 65% of the global market. Alloy Tool Steel is the main type, with a share about 70%. Automotive is the main application, which holds a share over 30%.

Report Scope

This report quantifies the global Tool Steel market in revenue (US\$ million) and, where applicable, sales volume (K MT), using 2025 as the base year and providing annual historical and forecast data for 2021–2032.

It standardizes definitions of types and applications, harmonizes vendor attribution, and presents comparable time series by company, type, application, and region/country, including indicative price bands (US\$/K MT) and concentration ratios (CR5/CR10).

The outputs are intended to support strategy development, budgeting, and performance benchmarking for manufacturers, new entrants, channel partners, and investors; the report also reviews technology shifts and notable product introductions relevant to Tool Steel.

Key Companies & Market Share Insights

This section profiles leading manufacturers, combining 2021–2025 results with a 2026–2032 outlook. It reports revenue, market share, price bands, product and application mix, regional and channel mix, and key developments (M&A, capacity additions, certifications). It also provides global revenue, average price, and—where applicable—sales volume by manufacturer, and calculates CR5/CR10 and rank changes to support comparative benchmarking.

- Tool Steel Market by Company
- Voestalpine
 - Tiangong International
 - Swiss Steel Group
 - SIJ Metal Ravne
 - Daido Steel
 - Sanyo Special Steel

Dongbei Special Steel

SeAH CSS

Hitachi

Pangang

Crucible Industries

Nippon Koshuha Steel

Baosteel

ArcelorMittal

Nachi-Fujikoshi

Qilu Special Steel

Tool Steel Segment by Type

Carbon Tool Steel

Alloy Tool Steel

High Speed Tool Steel

Tool Steel Segment by Application

Automotive

Household Appliances

Telecommunications

Construction

Others

Tool Steel Segment by Region

North America

United States

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Spain

Netherlands

Switzerland

Sweden

Poland

Asia-Pacific

China

Japan

South Korea

India

Australia

Taiwan

Southeast Asia

South America

Brazil

Argentina
Chile
Middle East & Africa
Egypt
South Africa
Israel
Türkiye
GCC Countries

Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Tool Steel market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
2. This report will help stakeholders to understand the global industry status and trends of Tool Steel and provides them with information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.
4. This report stays updated with novel technology integration, features, and the latest developments in the market
5. This report helps stakeholders to gain insights into which regions to target globally
6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Tool Steel.
7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Chapter Outline

Chapter 1:

Research objectives, research methods, data sources, data cross-validation;

Chapter 2:

Introduces the report scope of the report, executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3:

Detailed analysis of Tool Steel manufacturers competitive landscape, price, production and value market share, latest development plan, merger, and acquisition information, etc.

Chapter 4:

Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product production/output, value, price, gross margin, product introduction, recent development, etc.

Chapter 5:

Production/output, value of Tool Steel by region/country. It provides a quantitative analysis of the market size and development potential of each region in the next six years.

Chapter 6:

Consumption of Tool Steel in regional level and country level. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and production of each country in the world.

Chapter 7:

Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 8:

Provides the analysis of various market segments by application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 9:

Analysis of industrial chain, including the upstream and downstream of the industry.

Chapter 10:

Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 11:

The main points and conclusions of the report.

Table of Contents

1 Preface

- 1.1 Scope of Report
- 1.2 Reasons for Doing This Study
- 1.3 Research Methodology
- 1.4 Research Process
- 1.5 Data Source
 - 1.5.1 Secondary Sources
 - 1.5.2 Primary Sources

2 Market Overview

- 2.1 Product Definition
- 2.2 Tool Steel by Type
 - 2.2.1 Market Value Comparison by Type (2021 VS 2025 VS 2032) & (US\$ Million)
 - 2.2.2 Carbon Tool Steel
 - 2.2.3 Alloy Tool Steel
 - 2.2.4 High Speed Tool Steel
- 2.3 Tool Steel by Application
 - 2.3.1 Market Value Comparison by Application (2021 VS 2025 VS 2032) & (US\$ Million)
 - 2.3.2 Automotive
 - 2.3.3 Household Appliances
 - 2.3.4 Telecommunications
 - 2.3.5 Construction
 - 2.3.6 Others
- 2.4 Global Market Growth Prospects
 - 2.4.1 Global Tool Steel Production Value Estimates and Forecasts (2021-2032)
 - 2.4.2 Global Tool Steel Production Capacity Estimates and Forecasts (2021-2032)
 - 2.4.3 Global Tool Steel Production Estimates and Forecasts (2021-2032)
 - 2.4.4 Global Tool Steel Market Average Price (2021-2032)

3 Market Competitive Landscape by Manufacturers

- 3.1 Global Tool Steel Production by Manufacturers (2021-2026)
- 3.2 Global Tool Steel Production Value by Manufacturers (2021-2026)
- 3.3 Global Tool Steel Average Price by Manufacturers (2021-2026)
- 3.4 Global Tool Steel Industry Manufacturers Ranking, 2024 VS 2025 VS 2026
- 3.5 Global Tool Steel Key Manufacturers, Manufacturing Sites & Headquarters
- 3.6 Global Tool Steel Manufacturers, Product Type & Application
- 3.7 Global Tool Steel Manufacturers Established Date
- 3.8 Global Tool Steel Market CR5 and HHI
- 3.9 Global Manufacturers Mergers & Acquisition

4 Manufacturers Profiled

- 4.1 Voestalpine
 - 4.1.1 Voestalpine Tool Steel Company Information
 - 4.1.2 Voestalpine Tool Steel Business Overview
 - 4.1.3 Voestalpine Tool Steel Production Capacity, Value and Gross Margin (2021-2026)
 - 4.1.4 Voestalpine Product Portfolio

4.1.5 Voestalpine Recent Developments

4.2 Tiangong International

4.2.1 Tiangong International Tool Steel Company Information

4.2.2 Tiangong International Tool Steel Business Overview

4.2.3 Tiangong International Tool Steel Production Capacity, Value and Gross Margin (2021-2026)

4.2.4 Tiangong International Product Portfolio

4.2.5 Tiangong International Recent Developments

4.3 Swiss Steel Group

4.3.1 Swiss Steel Group Tool Steel Company Information

4.3.2 Swiss Steel Group Tool Steel Business Overview

4.3.3 Swiss Steel Group Tool Steel Production Capacity, Value and Gross Margin (2021-2026)

4.3.4 Swiss Steel Group Product Portfolio

4.3.5 Swiss Steel Group Recent Developments

4.4 SIJ Metal Ravne

4.4.1 SIJ Metal Ravne Tool Steel Company Information

4.4.2 SIJ Metal Ravne Tool Steel Business Overview

4.4.3 SIJ Metal Ravne Tool Steel Production Capacity, Value and Gross Margin (2021-2026)

4.4.4 SIJ Metal Ravne Product Portfolio

4.4.5 SIJ Metal Ravne Recent Developments

4.5 Daido Steel

4.5.1 Daido Steel Tool Steel Company Information

4.5.2 Daido Steel Tool Steel Business Overview

4.5.3 Daido Steel Tool Steel Production Capacity, Value and Gross Margin (2021-2026)

4.5.4 Daido Steel Product Portfolio

4.5.5 Daido Steel Recent Developments

4.6 Sanyo Special Steel

4.6.1 Sanyo Special Steel Tool Steel Company Information

4.6.2 Sanyo Special Steel Tool Steel Business Overview

4.6.3 Sanyo Special Steel Tool Steel Production Capacity, Value and Gross Margin (2021-2026)

4.6.4 Sanyo Special Steel Product Portfolio

4.6.5 Sanyo Special Steel Recent Developments

4.7 Dongbei Special Steel

4.7.1 Dongbei Special Steel Tool Steel Company Information

4.7.2 Dongbei Special Steel Tool Steel Business Overview

4.7.3 Dongbei Special Steel Tool Steel Production Capacity, Value and Gross Margin (2021-2026)

4.7.4 Dongbei Special Steel Product Portfolio

4.7.5 Dongbei Special Steel Recent Developments

4.8 SeAH CSS

4.8.1 SeAH CSS Tool Steel Company Information

4.8.2 SeAH CSS Tool Steel Business Overview

4.8.3 SeAH CSS Tool Steel Production Capacity, Value and Gross Margin (2021-2026)

4.8.4 SeAH CSS Product Portfolio

4.8.5 SeAH CSS Recent Developments

4.9 Hitachi

4.9.1 Hitachi Tool Steel Company Information

4.9.2 Hitachi Tool Steel Business Overview

4.9.3 Hitachi Tool Steel Production Capacity, Value and Gross Margin (2021-2026)

4.9.4 Hitachi Product Portfolio

4.9.5 Hitachi Recent Developments

4.10 Pangang

4.10.1 Pangang Tool Steel Company Information

4.10.2 Pangang Tool Steel Business Overview

4.10.3 Pangang Tool Steel Production Capacity, Value and Gross Margin (2021-2026)

4.10.4 Pangang Product Portfolio

4.10.5 Pangang Recent Developments

4.11 Crucible Industries

4.11.1 Crucible Industries Tool Steel Company Information

4.11.2 Crucible Industries Tool Steel Business Overview

4.11.3 Crucible Industries Tool Steel Production Capacity, Value and Gross Margin (2021-2026)

4.11.4 Crucible Industries Product Portfolio

4.11.5 Crucible Industries Recent Developments

4.12 Nippon Koshuha Steel

4.12.1 Nippon Koshuha Steel Tool Steel Company Information

4.12.2 Nippon Koshuha Steel Tool Steel Business Overview

4.12.3 Nippon Koshuha Steel Tool Steel Production Capacity, Value and Gross Margin (2021-2026)

4.12.4 Nippon Koshuha Steel Product Portfolio

4.12.5 Nippon Koshuha Steel Recent Developments

4.13 Baosteel

4.13.1 Baosteel Tool Steel Company Information

4.13.2 Baosteel Tool Steel Business Overview

4.13.3 Baosteel Tool Steel Production Capacity, Value and Gross Margin (2021-2026)

4.13.4 Baosteel Product Portfolio

4.13.5 Baosteel Recent Developments

4.14 ArcelorMittal

4.14.1 ArcelorMittal Tool Steel Company Information

4.14.2 ArcelorMittal Tool Steel Business Overview

4.14.3 ArcelorMittal Tool Steel Production Capacity, Value and Gross Margin (2021-2026)

4.14.4 ArcelorMittal Product Portfolio

4.14.5 ArcelorMittal Recent Developments

4.15 Nachi-Fujikoshi

4.15.1 Nachi-Fujikoshi Tool Steel Company Information

4.15.2 Nachi-Fujikoshi Tool Steel Business Overview

4.15.3 Nachi-Fujikoshi Tool Steel Production Capacity, Value and Gross Margin (2021-2026)

4.15.4 Nachi-Fujikoshi Product Portfolio

4.15.5 Nachi-Fujikoshi Recent Developments

4.16 Qilu Special Steel

4.16.1 Qilu Special Steel Tool Steel Company Information

4.16.2 Qilu Special Steel Tool Steel Business Overview

4.16.3 Qilu Special Steel Tool Steel Production Capacity, Value and Gross Margin (2021-2026)

4.16.4 Qilu Special Steel Product Portfolio

4.16.5 Qilu Special Steel Recent Developments

5 Global Tool Steel Production by Region

5.1 Global Tool Steel Production Estimates and Forecasts by Region: 2021 VS 2025 VS 2032

5.2 Global Tool Steel Production by Region: 2021-2032

5.2.1 Global Tool Steel Production by Region: 2021-2026

5.2.2 Global Tool Steel Production Forecast by Region (2027-2032)

- 5.3 Global Tool Steel Production Value Estimates and Forecasts by Region: 2021 VS 2025 VS 2032
- 5.4 Global Tool Steel Production Value by Region: 2021-2032
 - 5.4.1 Global Tool Steel Production Value by Region: 2021-2026
 - 5.4.2 Global Tool Steel Production Value Forecast by Region (2027-2032)
- 5.5 Global Tool Steel Market Price Analysis by Region (2021-2026)
- 5.6 Global Tool Steel Production and Value, YOY Growth
 - 5.6.1 North America Tool Steel Production Value Estimates and Forecasts (2021-2032)
 - 5.6.2 Europe Tool Steel Production Value Estimates and Forecasts (2021-2032)
 - 5.6.3 China Tool Steel Production Value Estimates and Forecasts (2021-2032)
 - 5.6.4 Japan Tool Steel Production Value Estimates and Forecasts (2021-2032)

6 Global Tool Steel Consumption by Region

- 6.1 Global Tool Steel Consumption Estimates and Forecasts by Region: 2021 VS 2025 VS 2032
- 6.2 Global Tool Steel Consumption by Region (2021-2032)
 - 6.2.1 Global Tool Steel Consumption by Region: 2021-2026
 - 6.2.2 Global Tool Steel Forecasted Consumption by Region (2027-2032)
- 6.3 North America
 - 6.3.1 North America Tool Steel Consumption Growth Rate by Country: 2021 VS 2025 VS 2032
 - 6.3.2 North America Tool Steel Consumption by Country (2021-2032)
 - 6.3.3 United States
 - 6.3.4 Canada
 - 6.3.5 Mexico
- 6.4 Europe
 - 6.4.1 Europe Tool Steel Consumption Growth Rate by Country: 2021 VS 2025 VS 2032
 - 6.4.2 Europe Tool Steel Consumption by Country (2021-2032)
 - 6.4.3 Germany
 - 6.4.4 France
 - 6.4.5 U.K.
 - 6.4.6 Italy
 - 6.4.7 Russia
 - 6.4.8 Spain
 - 6.4.9 Netherlands
 - 6.4.10 Switzerland
 - 6.4.11 Sweden
 - 6.4.12 Poland
- 6.5 Asia Pacific
 - 6.5.1 Asia Pacific Tool Steel Consumption Growth Rate by Country: 2021 VS 2025 VS 2032
 - 6.5.2 Asia Pacific Tool Steel Consumption by Country (2021-2032)
 - 6.5.3 China
 - 6.5.4 Japan
 - 6.5.5 South Korea
 - 6.5.6 India
 - 6.5.7 Australia
 - 6.5.8 Taiwan
 - 6.5.9 Southeast Asia
- 6.6 South America, Middle East & Africa
 - 6.6.1 South America, Middle East & Africa Tool Steel Consumption Growth Rate by Country: 2021 VS 2025 VS 2032
 - 6.6.2 South America, Middle East & Africa Tool Steel Consumption by Country (2021-2032)
 - 6.6.3 Brazil

- 6.6.4 Argentina
- 6.6.5 Chile
- 6.6.6 Turkey
- 6.6.7 GCC Countries

7 Segment by Type

- 7.1 Global Tool Steel Production by Type (2021-2032)
 - 7.1.1 Global Tool Steel Production by Type (2021-2032) & (K MT)
 - 7.1.2 Global Tool Steel Production Market Share by Type (2021-2032)
- 7.2 Global Tool Steel Production Value by Type (2021-2032)
 - 7.2.1 Global Tool Steel Production Value by Type (2021-2032) & (US\$ Million)
 - 7.2.2 Global Tool Steel Production Value Market Share by Type (2021-2032)
- 7.3 Global Tool Steel Price by Type (2021-2032)

8 Segment by Application

- 8.1 Global Tool Steel Production by Application (2021-2032)
 - 8.1.1 Global Tool Steel Production by Application (2021-2032) & (K MT)
 - 8.1.2 Global Tool Steel Production Market Share by Application (2021-2032)
- 8.2 Global Tool Steel Production Value by Application (2021-2032)
 - 8.2.1 Global Tool Steel Production Value by Application (2021-2032) & (US\$ Million)
 - 8.2.2 Global Tool Steel Production Value Market Share by Application (2021-2032)
- 8.3 Global Tool Steel Price by Application (2021-2032)

9 Value Chain and Sales Channels Analysis of the Market

- 9.1 Tool Steel Value Chain Analysis
 - 9.1.1 Tool Steel Key Raw Materials
 - 9.1.2 Raw Materials Key Suppliers
 - 9.1.3 Tool Steel Production Mode & Process
- 9.2 Tool Steel Sales Channels Analysis
 - 9.2.1 Direct Comparison with Distribution Share
 - 9.2.2 Tool Steel Distributors
 - 9.2.3 Tool Steel Customers

10 Global Tool Steel Analyzing Market Dynamics

- 10.1 Tool Steel Industry Trends
- 10.2 Tool Steel Industry Drivers
- 10.3 Tool Steel Industry Opportunities and Challenges
- 10.4 Tool Steel Industry Restraints

11 Report Conclusion

12 Disclaimer

List of Tables and Figures

List of Tables:

- Table 1: Secondary Sources
- Table 2: Primary Sources
- Table 3: Market Value Comparison by Type (2021 VS 2025 VS 2032) & (US\$ Million)
- Table 4: Market Value Comparison by Application (2021 VS 2025 VS 2032) & (US\$ Million)
- Table 5: Global Tool Steel Production by Manufacturers (K MT) & (2021-2026)
- Table 6: Global Tool Steel Production Market Share by Manufacturers
- Table 7: Global Tool Steel Production Value by Manufacturers (US\$ Million) & (2021-2026)
- Table 8: Global Tool Steel Production Value Market Share by Manufacturers (2021-2026)
- Table 9: Global Tool Steel Average Price (US\$/MT) of Manufacturers (2021-2026)
- Table 10: Global Tool Steel Industry Manufacturers Ranking, 2024 VS 2025 VS 2026
- Table 11: Global Tool Steel Key Manufacturers, Manufacturing Sites & Headquarters
- Table 12: Global Tool Steel Manufacturers, Product Type & Application
- Table 13: Global Tool Steel Manufacturers Established Date
- Table 14: Global Manufacturers Market Concentration Ratio (CR5 and HHI)
- Table 15: Global Tool Steel by Manufacturers Type (Tier 1, Tier 2, and Tier 3) & (based on the Production Value of 2025)
- Table 16: Manufacturers Mergers & Acquisitions, Expansion Plans
- Table 17: Voestalpine Company Information
- Table 18: Voestalpine Business Overview
- Table 19: Voestalpine Tool Steel Production (K MT), Value (US\$ Million), Price (US\$/MT) and Gross Margin (2021-2026)
- Table 20: Voestalpine Tool Steel Product Portfolio
- Table 21: Voestalpine Recent Development
- Table 22: Tiangong International Company Information
- Table 23: Tiangong International Business Overview
- Table 24: Tiangong International Tool Steel Production (K MT), Value (US\$ Million), Price (US\$/MT) and Gross Margin (2021-2026)
- Table 25: Tiangong International Tool Steel Product Portfolio
- Table 26: Tiangong International Recent Development
- Table 27: Swiss Steel Group Company Information
- Table 28: Swiss Steel Group Business Overview
- Table 29: Swiss Steel Group Tool Steel Production (K MT), Value (US\$ Million), Price (US\$/MT) and Gross Margin (2021-2026)
- Table 30: Swiss Steel Group Tool Steel Product Portfolio
- Table 31: Swiss Steel Group Recent Development
- Table 32: SIJ Metal Ravne Company Information
- Table 33: SIJ Metal Ravne Business Overview
- Table 34: SIJ Metal Ravne Tool Steel Production (K MT), Value (US\$ Million), Price (US\$/MT) and Gross Margin (2021-2026)
- Table 35: SIJ Metal Ravne Tool Steel Product Portfolio
- Table 36: SIJ Metal Ravne Recent Development
- Table 37: Daido Steel Company Information
- Table 38: Daido Steel Business Overview
- Table 39: Daido Steel Tool Steel Production (K MT), Value (US\$ Million), Price (US\$/MT) and Gross Margin (2021-2026)
- Table 40: Daido Steel Tool Steel Product Portfolio
- Table 41: Daido Steel Recent Development
- Table 42: Sanyo Special Steel Company Information
- Table 43: Sanyo Special Steel Business Overview
- Table 44: Sanyo Special Steel Tool Steel Production (K MT), Value (US\$ Million), Price (US\$/MT) and Gross Margin (2021-2026)
- Table 45: Sanyo Special Steel Tool Steel Product Portfolio
- Table 46: Sanyo Special Steel Recent Development
- Table 47: Dongbei Special Steel Company Information
- Table 48: Dongbei Special Steel Business Overview
- Table 49: Dongbei Special Steel Tool Steel Production (K MT), Value (US\$ Million), Price (US\$/MT) and Gross Margin (2021-2026)
- Table 50: Dongbei Special Steel Tool Steel Product Portfolio
- Table 51: Dongbei Special Steel Recent Development

- Table 52: SeAH CSS Company Information
- Table 53: SeAH CSS Business Overview
- Table 54: SeAH CSS Tool Steel Production (K MT), Value (US\$ Million), Price (US\$/MT) and Gross Margin (2021-2026)
- Table 55: SeAH CSS Tool Steel Product Portfolio
- Table 56: SeAH CSS Recent Development
- Table 57: Hitachi Company Information
- Table 58: Hitachi Business Overview
- Table 59: Hitachi Tool Steel Production (K MT), Value (US\$ Million), Price (US\$/MT) and Gross Margin (2021-2026)
- Table 60: Hitachi Tool Steel Product Portfolio
- Table 61: Hitachi Recent Development
- Table 62: Pangang Company Information
- Table 63: Pangang Business Overview
- Table 64: Pangang Tool Steel Production (K MT), Value (US\$ Million), Price (US\$/MT) and Gross Margin (2021-2026)
- Table 65: Pangang Tool Steel Product Portfolio
- Table 66: Pangang Recent Development
- Table 67: Crucible Industries Company Information
- Table 68: Crucible Industries Business Overview
- Table 69: Crucible Industries Tool Steel Production (K MT), Value (US\$ Million), Price (US\$/MT) and Gross Margin (2021-2026)
- Table 70: Crucible Industries Tool Steel Product Portfolio
- Table 71: Crucible Industries Recent Development
- Table 72: Nippon Koshuha Steel Company Information
- Table 73: Nippon Koshuha Steel Business Overview
- Table 74: Nippon Koshuha Steel Tool Steel Production (K MT), Value (US\$ Million), Price (US\$/MT) and Gross Margin (2021-2026)
- Table 75: Nippon Koshuha Steel Tool Steel Product Portfolio
- Table 76: Nippon Koshuha Steel Recent Development
- Table 77: Baosteel Company Information
- Table 78: Baosteel Business Overview
- Table 79: Baosteel Tool Steel Production (K MT), Value (US\$ Million), Price (US\$/MT) and Gross Margin (2021-2026)
- Table 80: Baosteel Tool Steel Product Portfolio
- Table 81: Baosteel Recent Development
- Table 82: ArcelorMittal Company Information
- Table 83: ArcelorMittal Business Overview
- Table 84: ArcelorMittal Tool Steel Production (K MT), Value (US\$ Million), Price (US\$/MT) and Gross Margin (2021-2026)
- Table 85: ArcelorMittal Tool Steel Product Portfolio
- Table 86: ArcelorMittal Recent Development
- Table 87: Nachi-Fujikoshi Company Information
- Table 88: Nachi-Fujikoshi Business Overview
- Table 89: Nachi-Fujikoshi Tool Steel Production (K MT), Value (US\$ Million), Price (US\$/MT) and Gross Margin (2021-2026)
- Table 90: Nachi-Fujikoshi Tool Steel Product Portfolio
- Table 91: Nachi-Fujikoshi Recent Development
- Table 92: Qilu Special Steel Company Information
- Table 93: Qilu Special Steel Business Overview
- Table 94: Qilu Special Steel Tool Steel Production (K MT), Value (US\$ Million), Price (US\$/MT) and Gross Margin (2021-2026)
- Table 95: Qilu Special Steel Tool Steel Product Portfolio
- Table 96: Qilu Special Steel Recent Development
- Table 97: Global Tool Steel Production Comparison by Region: 2021 VS 2025 VS 2032 (K MT)
- Table 98: Global Tool Steel Production by Region (2021-2026) & (K MT)
- Table 99: Global Tool Steel Production Market Share by Region (2021-2026)
- Table 100: Global Tool Steel Production Forecast by Region (2027-2032) & (K MT)
- Table 101: Global Tool Steel Production Market Share Forecast by Region (2027-2032)
- Table 102: Global Tool Steel Production Value Comparison by Region: 2021 VS 2025 VS 2032 (US\$ Million)
- Table 103: Global Tool Steel Production Value by Region (2021-2026) & (US\$ Million)
- Table 104: Global Tool Steel Production Value Market Share by Region (2021-2026)
- Table 105: Global Tool Steel Production Value Forecast by Region (2027-2032) & (US\$ Million)
- Table 106: Global Tool Steel Market Average Price (US\$/MT) by Region (2021-2026)
- Table 107: Global Tool Steel Market Average Price (US\$/MT) by Region (2027-2032)
- Table 108: Global Tool Steel Consumption Comparison by Region: 2021 VS 2025 VS 2032 (K MT)
- Table 109: Global Tool Steel Consumption by Region (2021-2026) & (K MT)
- Table 110: Global Tool Steel Consumption Market Share by Region (2021-2026)
- Table 111: Global Tool Steel Forecasted Consumption by Region (2027-2032) & (K MT)
- Table 112: Global Tool Steel Forecasted Consumption Market Share by Region (2027-2032)
- Table 113: North America Tool Steel Consumption Growth Rate by Country: 2021 VS 2025 VS 2032 (K MT)
- Table 114: North America Tool Steel Consumption by Country (2021-2026) & (K MT)

- Table 115: North America Tool Steel Consumption by Country (2027-2032) & (K MT)
- Table 116: Europe Tool Steel Consumption Growth Rate by Country: 2021 VS 2025 VS 2032 (K MT)
- Table 117: Europe Tool Steel Consumption by Country (2021-2026) & (K MT)
- Table 118: Europe Tool Steel Consumption by Country (2027-2032) & (K MT)
- Table 119: Asia Pacific Tool Steel Consumption Growth Rate by Country: 2021 VS 2025 VS 2032 (K MT)
- Table 120: Asia Pacific Tool Steel Consumption by Country (2021-2026) & (K MT)
- Table 121: Asia Pacific Tool Steel Consumption by Country (2027-2032) & (K MT)
- Table 122: South America, Middle East & Africa Tool Steel Consumption Growth Rate by Country: 2021 VS 2025 VS 2032 (K MT)
- Table 123: South America, Middle East & Africa Tool Steel Consumption by Country (2021-2026) & (K MT)
- Table 124: South America, Middle East & Africa Tool Steel Consumption by Country (2027-2032) & (K MT)
- Table 125: Global Tool Steel Production by Type (2021-2026) & (K MT)
- Table 126: Global Tool Steel Production by Type (2027-2032) & (K MT)
- Table 127: Global Tool Steel Production Market Share by Type (2021-2026)
- Table 128: Global Tool Steel Production Market Share by Type (2027-2032)
- Table 129: Global Tool Steel Production Value by Type (2021-2026) & (US\$ Million)
- Table 130: Global Tool Steel Production Value by Type (2027-2032) & (US\$ Million)
- Table 131: Global Tool Steel Production Value Market Share by Type (2021-2026)
- Table 132: Global Tool Steel Production Value Market Share by Type (2027-2032)
- Table 133: Global Tool Steel Price by Type (2021-2026) & (US\$/MT)
- Table 134: Global Tool Steel Price by Type (2027-2032) & (US\$/MT)
- Table 135: Global Tool Steel Production by Application (2021-2026) & (K MT)
- Table 136: Global Tool Steel Production by Application (2027-2032) & (K MT)
- Table 137: Global Tool Steel Production Market Share by Application (2021-2026)
- Table 138: Global Tool Steel Production Market Share by Application (2027-2032)
- Table 139: Global Tool Steel Production Value by Application (2021-2026) & (US\$ Million)
- Table 140: Global Tool Steel Production Value by Application (2027-2032) & (US\$ Million)
- Table 141: Global Tool Steel Production Value Market Share by Application (2021-2026)
- Table 142: Global Tool Steel Production Value Market Share by Application (2027-2032)
- Table 143: Global Tool Steel Price by Application (2021-2026) & (US\$/MT)
- Table 144: Global Tool Steel Price by Application (2027-2032) & (US\$/MT)
- Table 145: Key Raw Materials
- Table 146: Raw Materials Key Suppliers
- Table 147: Tool Steel Distributors List
- Table 148: Tool Steel Customers List
- Table 149: Tool Steel Industry Trends
- Table 150: Tool Steel Industry Drivers
- Table 151: Tool Steel Industry Restraints
- Table 152: Authors List of This Report

List of Figures:

- Figure 1: Research Methodology
- Figure 2: Research Process
- Figure 3: Key Executives Interviewed
- Figure 4: Tool Steel Product Image
- Figure 5: Market Value Comparison by Type (2021 VS 2025 VS 2032) & (US\$ Million)
- Figure 6: Carbon Tool Steel Product Image
- Figure 7: Alloy Tool Steel Product Image
- Figure 8: High Speed Tool Steel Product Image
- Figure 9: Automotive Product Image
- Figure 10: Household Appliances Product Image
- Figure 11: Telecommunications Product Image
- Figure 12: Construction Product Image
- Figure 13: Others Product Image
- Figure 14: Global Tool Steel Production Value (US\$ Million), 2021 VS 2025 VS 2032
- Figure 15: Global Tool Steel Production Value (2021-2032) & (US\$ Million)
- Figure 16: Global Tool Steel Production Capacity (2021-2032) & (K MT)
- Figure 17: Global Tool Steel Production (2021-2032) & (K MT)
- Figure 18: Global Tool Steel Average Price (US\$/MT) & (2021-2032)
- Figure 19: Global Tool Steel Key Manufacturers, Manufacturing Sites & Headquarters
- Figure 20: Global Top 5 and 10 Tool Steel Players Market Share by Production Value in 2025
- Figure 21: Manufacturers Type (Tier 1, Tier 2, and Tier 3): 2021 VS 2025
- Figure 22: Global Tool Steel Production Comparison by Region: 2021 VS 2025 VS 2032 (K MT)

- Figure 23: Global Tool Steel Production Market Share by Region: 2021 VS 2025 VS 2032
- Figure 24: Global Tool Steel Production Value Comparison by Region: 2021 VS 2025 VS 2032 (US\$ Million)
- Figure 25: Global Tool Steel Production Value Market Share by Region: 2021 VS 2025 VS 2032
- Figure 26: North America Tool Steel Production Value (US\$ Million) Growth Rate (2021-2032)
- Figure 27: Europe Tool Steel Production Value (US\$ Million) Growth Rate (2021-2032)
- Figure 28: China Tool Steel Production Value (US\$ Million) Growth Rate (2021-2032)
- Figure 29: Japan Tool Steel Production Value (US\$ Million) Growth Rate (2021-2032)
- Figure 30: Global Tool Steel Consumption Comparison by Region: 2021 VS 2025 VS 2032 (K MT)
- Figure 31: Global Tool Steel Consumption Market Share by Region: 2021 VS 2025 VS 2032
- Figure 32: North America Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 33: North America Tool Steel Consumption Market Share by Country (2021-2032)
- Figure 34: United States Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 35: United States Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 36: Canada Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 37: Mexico Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 38: Europe Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 39: Europe Tool Steel Consumption Market Share by Country (2021-2032)
- Figure 40: Germany Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 41: France Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 42: U.K. Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 43: Italy Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 44: Russia Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 45: Spain Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 46: Netherlands Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 47: Switzerland Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 48: Sweden Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 49: Poland Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 50: Asia Pacific Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 51: Asia Pacific Tool Steel Consumption Market Share by Country (2021-2032)
- Figure 52: China Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 53: Japan Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 54: South Korea Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 55: India Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 56: Australia Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 57: Taiwan Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 58: Southeast Asia Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 59: South America, Middle East & Africa Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 60: South America, Middle East & Africa Tool Steel Consumption Market Share by Country (2021-2032)
- Figure 61: Brazil Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 62: Argentina Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 63: Chile Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 64: Turkey Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 65: GCC Countries Tool Steel Consumption and Growth Rate (2021-2032) & (K MT)
- Figure 66: Global Tool Steel Production Market Share by Type (2021-2032)
- Figure 67: Global Tool Steel Production Value Market Share by Type (2021-2032)
- Figure 68: Global Tool Steel Price (US\$/MT) by Type (2021-2032)
- Figure 69: Global Tool Steel Production Market Share by Application (2021-2032)
- Figure 70: Global Tool Steel Production Value Market Share by Application (2021-2032)
- Figure 71: Global Tool Steel Price (US\$/MT) by Application (2021-2032)
- Figure 72: Tool Steel Value Chain
- Figure 73: Tool Steel Production Mode & Process
- Figure 74: Direct Comparison with Distribution Share
- Figure 75: Distributors Profiles
- Figure 76: Tool Steel Industry Opportunities and Challenges